

News Release



IPAMS
410 17th Street, Ste. 1920
Denver, CO 80202

Date: July 18, 2007
Contact: Jon Bargas
(303) 623-0987
jbargas@ipams.org

IPAMS Board Elects New President

Questar Vice President chosen to lead trade association into 'era of new challenges'

(DENVER) The Board of Directors of the Independent Petroleum Association of Mountain States (IPAMS) recently voted unanimously to elect Charles B. (Chuck) Stanley of Questar Corporation to serve as the trade group's next president. Stanley will replace Logan Magruder, President of Quantum Resources, whose three year term ended in June.

Stanley is Executive Vice President of Questar Corporation and has served as a Director since 2002. He is responsible for the company's exploration and production, midstream field services, and marketing and trading businesses.

Stanley, who is based in Salt Lake City, has over 25 years of industry experience and has a vast knowledge of the intricacies of energy production in the Rockies. "Chuck's leadership in the industry makes him an ideal fit for this job, and we eagerly anticipate benefiting from his years of experience and success in the Intermountain West as we enter an era of new challenges for our industry," said IPAMS Executive Director, Marc Smith.

Beginning his career in 1981 as a research and field geologist for the Virginia Geologic Survey, Stanley then worked in oil and gas exploration and development for British Petroleum Co. He has held various positions with Maxus Energy Corporation, Coastal Corporation, and El Paso Corporation prior to joining Questar in 2002.

"It's an honor and a privilege to serve an organization that is so actively advocating on behalf of the region's energy producers," said Stanley, who is also a director of Hecia Mining Company, a gold and silver mining company. A graduate of Virginia Tech University, Chuck, his wife Joy, and their three sons live in Park City, Utah.

###

The Independent Petroleum Association of Mountain States (IPAMS), founded in 1974, is a non-profit trade association representing more than 400 independent oil and gas producers, service and supply companies, banking and financial institutions and industry consultants committed to environmentally responsible oil and natural gas development in the Intermountain West. More information on IPAMS and its members is available at www.ipams.org.