

# News Release



**IPAMS**  
410 17<sup>th</sup> Street, Ste. 1920  
Denver, CO 80202

Date: July 30, 2007  
Contact: Jon Bargas  
(303) 623-0987 or  
(720) 273-5838  
jbargas@ipams.org

## **IPAMS ad: House Energy Bill will delay renewable energy transition** *HR 2337 will reduce domestic natural gas supplies*

[Click here to view the ad.](#)

(DENVER) The Independent Petroleum Association of Mountain States (IPAMS) is launching a media campaign focused on defeating the Energy Bill that is expected to be voted on this week in the US House of Representatives.

The ad, which will run this week in Washington D.C., stresses how H.R. 2337 will reduce supplies of domestic natural gas, increase costs to consumers, and further delay America's renewable energy future. The ad also draws attention to the little-known fact that increased supplies of natural gas will be needed in order for our nation to transition to a renewable energy future.

The oil and gas provisions of the bill (Titles I and II) remain critically flawed, which is why industry remains steadfastly opposed to H.R. 2337. If passed, this bill would result in higher energy costs to consumers, and to the agriculture and manufacturing sectors of our economy.

"For a bill intended to decrease our nation's dependency on foreign oil and gas, it is ironic that H.R. 2337 specifically targets domestic producers of energy. It will dramatically increase regulatory burdens on industry and will ultimately delay production of energy at a time when our economy needs to increase supplies," said IPAMS Executive Director Marc Smith.

"Because clean-burning natural gas is an essential component to our renewable energy future, this legislation will make it even more difficult to increase our nation's use of solar and wind energy and will further hinder efforts to transition to the use of biofuels," Smith concluded.

For more information on H.R. 2337, visit [www.ipams.org](http://www.ipams.org).

Click here to view the ad: <http://www.ipams.org/wildcatter/uploads/hr2337.pdf>.

Related news releases:

[IPAMS letter to Congressman John Salazar](#)

[Congress takes step in wrong direction on Energy Policy](#)

[Rahall bill pushes America towards higher energy prices](#)

# News Release



**IPAMS**  
410 17<sup>th</sup> Street, Ste. 1920  
Denver, CO 80202

## Quick Facts on H.R. 2337:

**Will increase our reliance on foreign imports of energy, making us more dependent on the likes of Venezuela, Iran, and Russia.**

- The bill would make it more difficult to develop our energy resources by reducing access to over 82.5 billion barrels of oil and 420 Tcf of natural gas on federal lands.
- The bill would delay development of oil shale and tar sands leasing, leaving over 2 trillion barrels of American oil in the ground.
- Current policies have already locked up over 200 Tcf of natural gas to development, enough to meet the country's total demand for natural gas for ten years.
- Policies that further limit access will further increase our reliance on foreign energy from unstable countries.

**Will cause energy prices to increase**

- By further restricting access to domestic energy resources, domestic supply becomes limited and prices will increase.
- Price increases will hurt low-income families the most.

**Will hurt small businesses and export jobs overseas**

- The bill would increase costs to produce oil and gas on public lands, driving out small businesses and sending jobs overseas.
- This bill is aimed at "getting even with Big Oil," but most U.S. oil and natural gas is produced by small companies whose names you've probably never heard. These small businesses:
  - Drill 90% of all well
  - Produce 82% of U.S. natural gas
  - Produce 68% of U.S. oil
- Increasing the costs to develop domestic energy resources will drive capital investment out of the United States and with it local jobs.
- The bill would severely restrict access to federal lands, where most of the resources are found in the Intermountain West, putting in jeopardy over 77,000 jobs.

**Development on federal lands is being done in an environmentally friendly manner**

- Currently 1.8% of subsurface federal minerals are under lease, and only 6% are available for leasing.
- Oil and gas operations result in actual surface disturbance of less than 1% of those federal lands, a small footprint for the invaluable domestic energy supplies that result.
- The impacts of drilling are small and temporary, and operators must already adhere to thousands of local, state, and federal regulations.
- The oil and natural gas industry supports efforts to mitigate the small effects of drilling in wildlife habitat. That's why we've partnered with the conservation community through *Conservation in Action*, a program to foster on-the-ground projects to improve wildlife habitat in areas where development occurs.

###

*The Independent Petroleum Association of Mountain States (IPAMS), founded in 1974, is a non-profit trade association representing more than 400 independent oil and gas producers, service and supply companies, banking and financial institutions and industry consultants committed to environmentally responsible oil and natural gas development in the Intermountain West. More information on IPAMS and its members is available at [www.ipams.org](http://www.ipams.org).*